

THE INFLUENCE OF TRADE ASSOCIATIONS' ROLE ON ENTREPRENEURIAL DEVELOPMENTS IN NIGERIA'S TRANSPORT INDUSTRY

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Abstract

This purpose of this paper is to assess the extent to which the role of Trade Associations affects entrepreneurial developments in Nigeria's transport Industry. To do this, survey research method was adopted for the study and questionnaires were used as the data collection method. A random of one hundred and forty four (144) trade associations in Nigeria's Transport Industry was selected for the study out of a population of two hundred and twenty four (224) trade associations with seven hundred and twenty (720) respondents . For completeness, a sample of six hundred and fifty seven (657) transport related organizations (infinite population) was included in the study. Therefore, a total of one thousand three hundred and seventy seven (1377) questionnaires were administered to the respondents. The data collected was measured on a five point likert scale with a hypothesized scale of 3.00. The data analysis revealed that the extent to which pro-competitive roles of trade associations affect entrepreneurial developments in Nigeria's transport industry was 1.91 which is less than the expected value of 3.00 on a five point likert scale. Further analysis showed that the extent to which anti-competitive role of trade associations affects entrepreneurial development in Nigeria's was 4.47 which is greater than 3.00 on a five point Likert scale. The test of hypothesis using a two sample Z- test, indicated that the Z-calculated value for the differences in the two mean score was 229.8386 with a significance probability of < 0.0001 which was less than 0.05. Thus, the test was significant at 5% level of significance ($P < 0.05$). Therefore we reject the null hypothesis and accept the alternative hypothesis. Consequently, we conclude that the effect of anti-competitive role was significantly higher than that of the pro-competitive role on entrepreneurial development in Nigeria's Transport Industry.

Keywords: Anti-competitive, Development, Entrepreneurial, Transport, Industry, Pro competitive, Role, Trade Associations.