

# **IMPACT OF HARTAL ON STOCK RETURN AND TURNOVER: EVIDENCE FROM BANGLADESH**

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## **Abstract**

Hartal or strike has become a constitutionally recognized weapon for realizing any political demand in Bangladesh. In spite of sensing very well about the mammoth economic cost attributable to hartal, politicians in Bangladesh are calling hartal repeatedly. This study mainly considers daily DSE General Index (DGEN) return and turnover (TK) for the sample period of June 1, 2010 to May 16, 2013 to examine the impact hartal on the stock market performance in terms of market return and turnover. Using dummy variable combined with linear regression analysis, we found evidence that hartal has little or no impact on the stock market performance.

**Keywords:** Hartal, Strike, Market Return, Turnover, DSE General Index (DGEN).

**JEL Classification:** G12, G14, F50.