

FROM SCHUMPETER TO NEO-SCHUMPETERIANISM

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Abstract

Neo-Schumpeterianism appeared in literature as a heterodox current and belongs to the evolutionary theories category. It works around and with innovation, considered to be a proper tool for measuring the qualitative changes which occur within an economy. The joint efforts of evolutionary economists have led to notable advances regarding the identification of the structures of mechanisms and the tendencies which form the basis for changes (i.e. novelties). The essence of economics dynamics resides on humankind's ability to continuously generate and assimilate new ideas in the long term.

Keywords: innovation, complexity theory, evolutionary theory, systems theory, Neo-Schumpeterianism

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