

THE EUROPEAN COMPETITION POLICY AND THE MARKET UNDER THE GLOBAL CRISIS

ROMEO IONESCU

Danubius University

Email: ionescu_v_romeo@yahoo.com

Abstract

The paper deals with the analysis of the competition policy across the EU27, in order to establish if this policy is able to face the crisis' challenges. The theoretical approach from the first part of the paper is followed by concrete elements connected to the EU competition policy implementation. The analysis is supported by pertinent official statistical data and diagrams. The main conclusion of the paper is that the competition grew as a result of the global crisis and it is supported by legal and especially non-legal instruments.

Keywords: relevant market, dominant position, fines decisions, investors' protection.

JEL classification codes: K21, K23, L40